

Excess Spending Penalty Threshold

	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015
Current Law Threshold									
Statewide average spending per equalized pupil in the prior year	\$9,382	\$10,075	\$10,630	\$11,187	\$11,639	\$11,787	\$11,873	\$12,365	
High-spending percentage	<u>125%</u>	<u>125%</u>	<u>125%</u>	<u>125%</u>	<u>125%</u>	<u>125%</u>	<u>125%</u>	<u>125%</u>	<u>123%</u>
Excess spending threshold	\$11,728	\$12,594	\$13,287	\$13,984	\$14,549	\$14,733	\$14,841	\$15,456	
Threshold Anchored to FY2007									
State & local government price index	-	6.0%	2.5%	0.4%	3.2%	3.0%	1.7%	2.1%	2.6%
Excess spending threshold in FY2007	\$11,728	\$12,431	\$12,742	\$12,793	\$13,203	\$13,599	\$13,830	\$14,120	\$14,487
Difference	\$0	-\$163	-\$545	-\$1,191	-\$1,346	-\$1,135	-\$1,011	-\$1,336	